

Verian Technologies Announces Oracle Partnership

Charlotte, N.C. – February 24, 2010 – Verian Technologies, a leading provider of purchasing and invoice automation solutions, announced today that it has partnered with Oracle, an enterprise software developing company based in Redwood Shores, California.

By integrating its “best of breed” applications into Oracle’s enterprise resource planning (ERP) software, Verian Technologies enhances Oracle customers’ purchasing and invoicing processes by providing more usability, functionality and profitability.

“The partnership formalizes a relationship that spans years of successful integrations of Verian’s suite of purchase-to-pay applications into Oracle’s ERP software,” said Tehseen Ali Dahya, President and CEO of Verian Technologies. “In addition to offering our customers access to Oracle resources and services, this relationship also boosts the intrinsic value of Verian’s purchase-to-pay applications and Oracle’s comprehensive ERP software.”

About Verian Technologies

Verian Technologies helps mid- and large-sized organizations reduce costs and increase efficiency with intelligent, easy-to-use solutions that automate the entire purchase-to-pay process including procurement, invoice processing, employee reimbursements and asset management — capturing all spend intelligence in a single database for analysis. Verian was founded in 1997 and is headquartered in Charlotte, N.C. The company’s clients include Macy’s, Recreational Equipment Inc (REI), Boeing, Allstate Insurance, PETCO and General Nutrition Centers (GNC).

About Oracle

Oracle (NASDAQ: ORCL) is the world’s largest business software company.