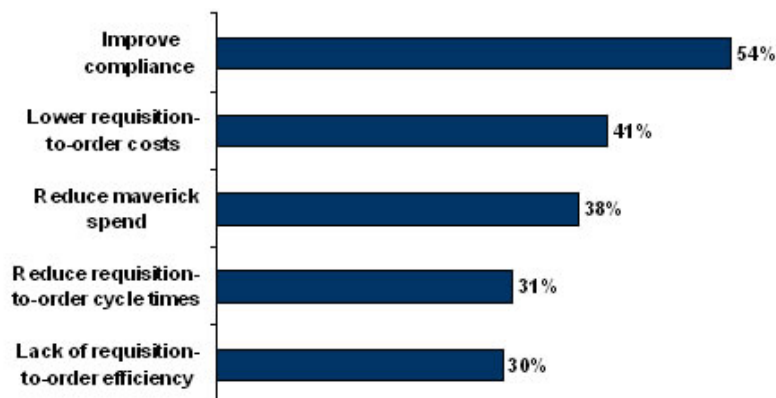


E-Procurement Technology Continues to Advance Procurement Performance

Charlotte, NC – October 3, 2008 – E-procurement initiatives continue to be a primary focus within procurement departments. Reducing requisition-to-pay transaction costs while improving compliance with existing contracts and processes are among the top pressures behind e-procurement initiatives.

Top Drivers of E-Procurement Initiatives



AberdeenGroup's "E-Procurement Benchmark Report" evaluates the strategies, capabilities and procurement performance of over 400 enterprises illustrating the success that come from leveraging e-procurement technology. According to AberdeenGroup's research, e-procurement technology has helped best-in-class enterprises:

- Achieve 75% lower requisition-to-order cycle times
- Place 88% of spend under management, which is twice that placed by all other enterprises
- Experience 31% less maverick spending than other organizations

The research further revealed that e-procurement end-users are relying on this technology more often with each passing year. Based on the research, in order to achieve best-in-class performance, it is suggested that enterprises:

- Leverage e-procurement solutions for complex spend categories such as T&E, contract labor, print and real estate
- Conduct periodic benchmarking of key procurement metrics against competitors in their industry

About Verian Technologies

Verian Technologies helps mid- and large-sized organizations reduce costs and increase efficiency with intelligent, easy-to-use solutions that automate the entire purchase-to-pay process including procurement, invoice processing, employee reimbursements and asset management — capturing all spend intelligence in a single database for analysis. Verian was founded in 1997 and is headquartered in Charlotte, N.C. The company's clients include Macy's, Recreational Equipment Inc (REI), Boeing, Allstate Insurance, PETCO and General Nutrition Centers (GNC).