

Verian Technologies Enhances Customers' Invoice Processing through Kofax Partnership

Charlotte, NC – July 15, 2008 – Verian Technologies has joined Kofax's Certified Solutions Provider program, which authorizes Verian to sell, implement and support Kofax solutions. Kofax is the leading provider of intelligent capture and exchange solutions.

The Verian and Kofax solutions form an integrated imaging and workflow solution for invoice processing. Analyst firm AberdeenGroup reported in their 2008 E-Payables Benchmark Series: Imaging and Workflow research study that "Best-in-Class enterprises are 85% more likely to standardize imaging and workflow operations than all other enterprises." Aberdeen also stated that invoice receipt and workflow "represent the gateway to effective A/P performance and are the lynchpins to streamlining the entire invoice cycle."

Verian has developed a link between its Purchase-to-Pay and Invoice Automation solutions and Kofax software. This link enables Verian customers to scan paper invoices and use Kofax software to intelligently extract the relevant text. Kofax software then passes the extracted data to an electronic invoice record in the Verian solution, which automatically routes the electronic invoice for approval and validates it for payment.

"The organizations we work with want to drive out the time and expense associated with entering invoice data," said Verian President and CEO Tehseen Ali Dahya. "There are stacks of paper invoices waiting to be manually entered in every Accounts Payable department. The blend of a Verian-Kofax solution increases customer productivity and – important in a sluggish economy – yields savings for them that positively impact the bottom line," said Dahya.

About Verian Technologies

Verian Technologies helps mid- and large-sized organizations reduce costs and increase efficiency with intelligent, easy-to-use solutions that automate the entire purchase-to-pay process including procurement, invoice processing, employee reimbursements and asset management — capturing all spend intelligence in a single database for analysis. Verian was founded in 1997 and is headquartered in Charlotte, N.C. The company's clients include Macy's, Recreational Equipment Inc (REI), Boeing, Allstate Insurance, PETCO and General Nutrition Centers (GNC).

About Kofax

Kofax plc (LSE: KFX) is the leading provider of Intelligent Capture & Exchange solutions. For more than 20 years, Kofax has provided award-winning solutions that automate document-driven business processes by managing the transformation and exchange of business-critical information arising in paper, fax and electronic formats in a more accurate, timely and cost-effective manner. These solutions provide a verifiable return on investment to thousands of customers in financial services, manufacturing, retail, government, healthcare, business process outsourcing and other markets. Kofax delivers these solutions through its own sales and service organizations, and a global network of more than 1,200 authorized partners in more than 60 countries throughout the Americas, EMEA and Asia Pacific. For more information, visit <http://www.kofax.com/>.