



More than ever, oil and gas companies need to reduce their spending on goods and services. Verian's Purchase Manager gives you intelligent tools to reign in maverick spenders and get a deeper level of visibility and control over organizational spending.

All catalog and non-catalog requisitioning is done through a Web-based interface that has the look and feel of common online retail shopping sites. The process is intuitive and simple for employees at all levels.

What Can the Solution Do for Me?

Web-Based Requisitions

Are your employees wasting too much time and energy requisitioning? Modeled after online retail sites, our interface is user-friendly and reduces requisitioning to just a few mouse clicks. Users are given a shopping cart and several different search options, depending on their level of experience with the system. Requisitions can be split by line item if buyers have separate responsibilities.

Approval Routing

Instead of paper approvals getting lost in the shuffle or languishing on desks, route your approvals via email. The system integrates with smart phones for mobile notifications and alerts, allowing users to approve or reject requisitions by line item on the go. Managers also have visibility into AFE and LOE budget status at the time of approval.

PO Creation & Delivery

Manually sending your purchase orders to vendors adds an unnecessary step in your process. When requisitions are approved, the system automatically generates POs and delivers them to your vendors via fax, e-mail, EDI/XML, or posts to our Supplier Portal for vendor download.

Key Benefits

- Reduce the cost of oil and gas country goods and services
- Eliminate maverick spending
- Prevent overspending
- Reduce approval workflow bottlenecks
- Gain visibility into spending
- Gain greater negotiating power and vendor accountability
- Increase efficiency and reduce paper in accounts payable
- Decrease cycle times in the purchase-to-pay process
- Ensure compliance with Sarbanes-Oxley Act
- Ensure purchases comply with your internal policies

"What sealed the deal was how easy their product is to operate. That's critical for the thousands of offshore requisitioners we have on platforms throughout the Gulf of Mexico."

Brian Hotard
Director of Logistics
W&T Offshore



Managers can approve or decline line items within the inbox of their email system or from a handheld device.

Request for Quote (RFQ)

Organizations are often required to get multiple quotes on goods or services prior to committing to spend. RFQ functionality allows you to quickly and easily create and post RFQs online for supplier review and response. Once bids are received, they can be analyzed, evaluated and processed into catalogs or orders.

Receiving & Invoice Reconciliation

Manual matching is an extremely time-consuming process. Purchase Manager automatically matches the invoice, PO and receiving documents to assure a three-way match in the system. The system automatically detects discrepancies that have exceeded your thresholds and routes notifications to a predetermined list of recipients for resolution.

Reporting

Purchase Manager offers a dashboard of reports designed to put actionable, up-to-date information at your fingertips. Use spend data to analyze purchasing trends and evaluate vendors to identify volume purchasing opportunities and gain leverage in negotiations. Integrate with your financial system to receive notifications if budgets are about to be overspent. The system also includes a report writer that helps you quickly and easily create your own custom reports.

The screenshot shows the My ProcureIT dashboard with the following components:

- Navigation:** 'procure' section with 'catalog', 'vendor connect', and 'favorites' icons; 'pay' section with 'check request' icon.
- Task Center:** A central panel with a 'Refresh' button and a list of tasks:
 - Approval:** 6 invoice(s) require your approval. [Go](#)
 - Invoice:** 5 invoice(s) from User Entered. [Go](#); 2 invoice(s) from Electronic (EDI/XML). [Go](#); 6 invoice(s) from Vendor Entered. [Go](#); 3 invoice(s) from Scanned. [Go](#)
 - Purchasing:** 12 items require purchasing. [Go](#); 8 POs need to be placed. [Go](#)
 - Receiving:** 6 requests waiting to be received. [Go](#); 49 total requests waiting to be received. [Go](#)
 - Requesting:** 1 requests in approval. [Go](#); 3 requests in purchasing. [Go](#)
- Analysis:** 'Spend Distribution Summary by Well' bar chart showing spend across four locations: Location 1 (red), Location 2 (green), Location 3 (yellow), and Location 4 (blue).

Easy-to-read navigation icons quickly get users where they need to be to do their jobs.

In The Task Center, users can see at-a-glance what needs to be done.

Managers have access to a whole dashboard of analytics and metrics.

About Verian

As the leading provider of automation software in the E&P industry, we make our customers' lives easier and their work more valuable. From purchasing, invoice and expense report automation to asset and work order tracking, we will help you explore aboveground opportunities to reduce costs and boost profitability. Our E&P clients include W&T Offshore, Canoro, Blue Tip Energy, J.M. Huber, DCOR, Double Eagle Petroleum and GMX Resources. We also expand our reach by serving other industries with clients such as Macy's, Recreational Equipment Inc. (REI), Universal Orlando, Price Chopper, Allstate Insurance Company and GNC Corp. We integrate with financial systems common to E&P companies and have even partnered with the leaders in P2 Energy Solutions.



Solutions & Analytics for:
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